CITY OF ALBANY



AFFORDABLE HOUSING COMPLIANCE PLAN

Part 1. Policy Guidelines

In 2017, the City of Albany adopted the Unified Sustainable Development Ordinance (USDO) to regulate land use and development within the City and promote sustainable and equitable economic development.

As part of the USDO, Section 375-4(A)(4)(b) states that: "each new residential or mixed-use development or redevelopment containing 50 or more new dwelling units shall sell or rent at least five percent of its new dwelling units at sales or prices affordable to persons earning no more than 100 percent of the area median household income for the City of Albany, as determined by affordability methods used by the U.S. Department of Housing and Urban Development."

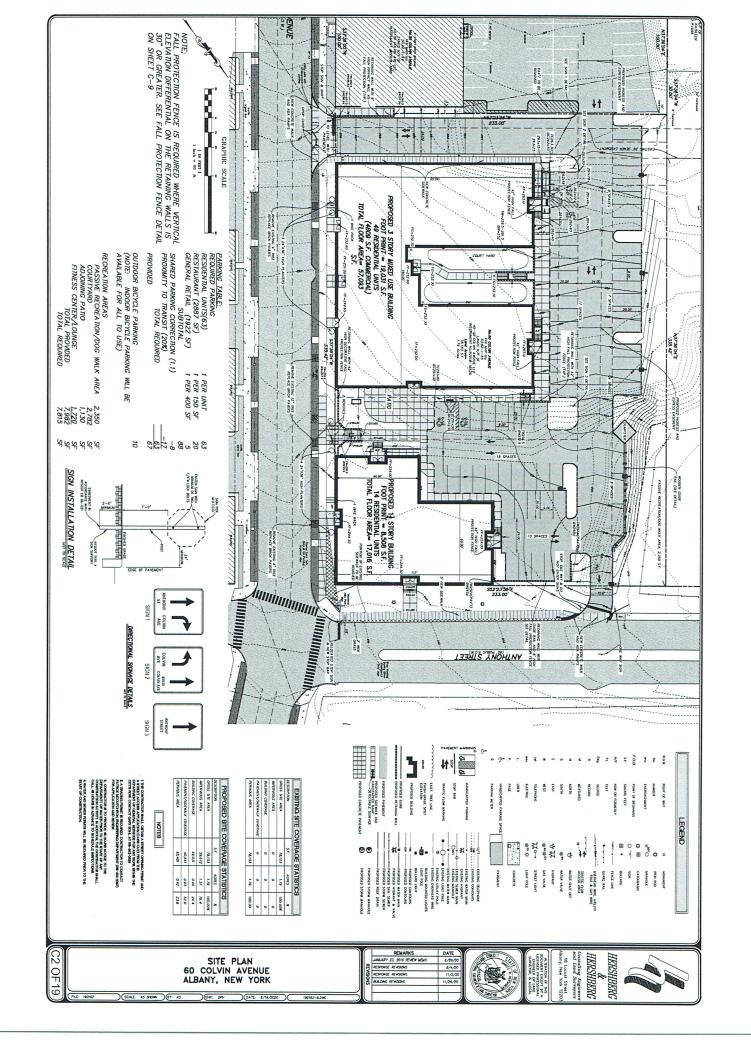
Affordable housing units created pursuant to 375-4(A)(4)(b) shall be:

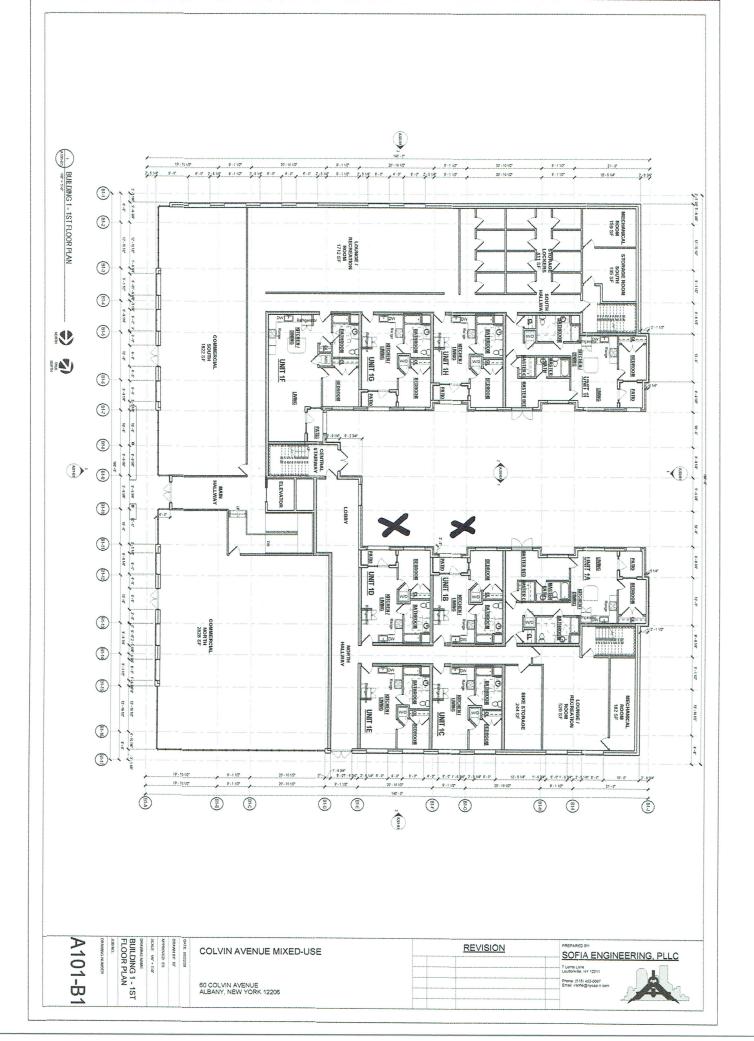
- 1. Affordable to households earning no more than 100 percent of the median household income for the City of Albany, pursuant to the Income and Rent Limits set by the Albany Community Development Agency (ACDA) on an annual basis;
- 2. Rented to households that consist of the minimum number of people as specified within the adopted guidelines;
- 3. Provided in proportion to the sizes of market rate units included in the development;
- 4. Comparable in infrastructure (including sewer, water and other utilities), construction quality, and exterior design to the market rate units;
- 5. Physically integrated with the rest of the development and there shall be no visible exterior indications that units are affordable housing units, such as an alternate entrance;
- 6. Restricted to principal residences.

Part 2. Ge	eneral Inform	nation				
Project #: DPR #0095 Project Name:	60 C	OLVIN				
Tax Identification #: 53,82-1-65 Property Address: 60 COLVIN AVE.						
Part 3. Dev	veloper Infor	mation				
Developer Name: ANThony DeThomasis	JOSEPH	GRANICH, E	50/40-500	OLVIN AVENUELLC		
Mailing Address: JRAPPRD ALIBANY	, N. Y. 122	03	/			
Phone No.: 578-464.9441	E-mail: QDTJ	03 R DeTom De VW (MAIL, COM	GRANKH LAWFSRM, COM		
Part 4. Unit Information						
Total # of Units Proposed: 63	# of Afford	lable Units Required*	^: <u>3</u>			
# of Units for Rent: 63	# of Units	for Sale	0			
Type of Units Proposed						
# of Studio Units:	Avg. Size of Stud	lio Unit (SF):		,		
# of 1 Bedroom Units: 34	Average Size of	Average Size of 1 Bedroom Unit (SF): 498				
# of 2 Bedroom Units: 29 Average Size of 2 Bedroom Unit (SF): 8						
# of 3 Bedroom Units Average Size of 3 Bedroom Unit (SF):						
$*5\%$ of total units proposed; ^Fractions of 0.5 or greater shall be rou	nded up to the ne	xt whole number				
Part 5. Afford (If more than 10 units, continue			tal page)			
N	Unit Number	# of Bedrooms	Square Feet	Tenure (Sale/Rental)		
1 60 COLVIN BUSIDENCI	IB	I	433			

2 GO COLVIN AVE BUILDI ID I, Y49 3 GO COLVIN AVE BUILDI IE I 446 4 5 6 7 8 9 10 Part 6. Property Owner Consent							
4							
4							
6 7 8 9 9 10 Part 6. Property Owner Consent							
7 8 9 10 Part 6. Property Owner Consent							
8 9 10 Part 6. Property Owner Consent							
9 10 Part 6. Property Owner Consent							
10 Part 6. Property Owner Consent							
Part 6. Property Owner Consent							
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I hereby columniates the continuity of Conti							
Initial I hereby acknowledge the applicability of Section 375-4(A)(4)(b) of the Albany City Code and the corresponding affordable housing guidelines, and attest as follows:							
I shall ensure that designated affordable units are rented to households that consist of the minimum number of persons specific type of unit.	d for the						
I shall engage in good faith marketing and public advertising efforts each time an affordable housing unit is rented or sold such that members of the public who are qualified to rent or purchase such units have a fair chance to become informed of their availability.							
I shall certify that any person who occupies an affordable housing unit is income-eligible and meets the requirements of the guidelines.							
I shall be responsible for certifying the income of tenants or buyers to the Albany Community Development Agency at the time of initial rental or sale and annually thereafter, with such information to be submitted on forms provided by the Albany Community Development Agency.							
I shall be responsible for filing an annual report to the Albany Community Development Agency within 60 days of the end of each year providing information related to affordable housing unit vacancies, waitlists, household turnover, household size, household market rate rents, and other relevant information as requested.	n calendar d income,						
All statements of fact herein are true and correct to the best of my knowledge and reflect the intent of the Applicant(s).	,						
Print Owner Name(s): 40-50 COLVIN AVINUE LLC Owner(s) Signature: Just Delle ministra Date: 11/27	1/2020						

	Required Document	Hard Copies	Electronic Copies	Electronic Submission (.pdf) (Required Document Name)
	A. Required for All Housing Compliance Plan	Submission	ns	
Ø.	Affordable Housing Compliance Plan Form	0	1	Affordable Housing Compliance Plan
Ø	Project Site Plan	0	1	Site Plan
Ø.	Building Floor Plan Identifying Affordable Units	0	1	Floor Plans
	Implementation Phasing Plan (where applicable)	0	1	Phasing Plan
	B. Voluntary or Upon Request			
	Any additional information determined to be necessary by the Chief Planning Official	1	1	[Document Name]







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