

Demolition Debris Diversion Plan:

The Albany County Land Bank Corporation is a newly formed entity established to end blight and the devastating effects it has on our communities, and begin to reverse the damage already done. The Land Bank is charged with streamlining and facilitating the processes by which vacant, abandoned, and underutilized properties can be returned to productive use. The Albany County Land Bank Corporation was approved by New York State Urban development Corporation d/b/a Empire State Development, pursuant to Article 16 of the New York State Not-for-Profit Corporation Law.

The Land Bank currently owns about 500 properties. The Land Bank's goal is to save as many properties as possible through stabilization and appropriate renovation. Some properties, however, are in a state beyond repair as a direct result of their neglect. Due to the severely deteriorated state of some of the properties, it would take investment that far exceeds the market value and the Land Bank's current available funding sources. Consequently, demolition is unfortunately the best response to such properties.

In the event of demolition, the Land Bank will attempt to divert at least 35% of debris from landfill disposal. Diversion will include recycling or reuse. When feasible, the Land Bank will allow for architectural salvage by appropriate entities, such as Historic Albany Foundation. In addition, materials that can be cleaned will be reserved for future use. The Land Bank and its contractors will make every effort to divert the minimum of 35% of debris from landfill disposal.

